

CONVERDYN*News Wire* – May 2007

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

May 29, 2007

Notice of Labor Negotiations

ConverDyn announces that Honeywell is entering into negotiations with Local 7-669 of the United Steelworkers of America (USW), which represents 247 hourly bargain unit employees at its Metropolis facility. The current three year contract expires on June 21, 2007

ConverDyn has been advised that Honeywell's goal is a fair and equitable contract that is satisfactory to all parties. In order to maintain the integrity of the negotiations process, Honeywell will not be communicating or commenting on the specifics of the negotiations while they are ongoing

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*In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDyn*News Wire* periodically. Comments and suggestions are welcomed as always.*