

CONVERDYN^{News} Wire – SEPTEMBER 2003

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

Metropolis Manufacturing Interruption

September 20, 2003

ConverDyn reported today that the Metropolis facility, owned and operated by Honeywell International Inc, one of the parent companies of ConverDyn, experienced two unrelated plant incidents last week.

As a result of these events, there has been a temporary interruption of all production activities at the site, including UF₆. This production cessation was necessary in order to do an extensive review of both plant equipment and procedures and, where appropriate, to repair or replace certain equipment.

Honeywell has indicated that it expects that it will restart the Metropolis facility in early October.

During the production down-time Metropolis will continue to receive U₃O₈ and ship UF₆ from existing inventory. However, until the Metropolis plant re-starts, ConverDyn is unable to determine the full impact on UF₆ production and shipments. Hence, shipping schedule adjustments for overseas deliveries during the balance of 2003 and possibly early 2004 are to be expected. Deliveries at the U.S. enrichment plant will be made from existing inventories and should not be affected.

ConverDyn will communicate with all interested parties about the status of Metropolis UF₆ operations as soon as such information is available.

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In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDyn^{News} Wire periodically. Comments and suggestions are welcomed as always