

CONVERDYN*News Wire* – June 2012

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

June 25, 2012

METROPOLIS UPDATE

Honeywell International Inc. announced today that it has extended the annual production shutdown at the Metropolis Works conversion plant from the previously scheduled completion date of early July 2012. This action is being taken to continue consultations with the U.S. Nuclear Regulatory Commission regarding post-Fukushima seismic inspections and possible modifications required at Metropolis Works. Similar consultations between operators and the NRC have been conducted at all U.S. nuclear facilities.

Honeywell and the NRC are in continuous dialogue about ongoing and future upgrades at the plant. In May 2012, the operations and safety record of Metropolis Works was confirmed by the NRC as part of its License Performance Review when it said the plant is operating safely.

Estimated time for restarting operations will be determined after consultations with the NRC.

Acceptance of uranium ore concentrates and deliveries of UF₆ remain as scheduled.

In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDynews Wire periodically. Comments and suggestions are welcomed as always.