

CONVERDYN *News Wire* – June 2007

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

June 18, 2007

Metropolis Expansion Update

ConverDyn is pleased to announce that following a month long shutdown for annual maintenance and expansion related process additions and tie-ins, Honeywell's Metropolis plant is currently operating at an annualized rate of approximately 15,000 mtU as UF₆. The new name plate capacity of the facility is now stated as 17,600 mtU as UF₆. During the recent shutdown, new equipment was installed along with other facility enhancements that were completed to support the expanded rate of production.

At the new annualized rate of production, the Metropolis facility is anticipated to produce ~13,000 mtU as UF₆ during 2007 with an anticipated production of 15,000 mtU as UF₆ in 2008 and beyond. The next level of planned expansion is to 18,000 mtU as UF₆ in the 2012 timeframe or when market conditions dictate the need.

ConverDyn will be adding new Metropolis photos to our Web Site for those who are interested in viewing some of changes undertaken at the facility.

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In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDyn News Wire periodically. Comments and suggestions are welcomed as always.