

CONVERDYN*News Wire* – **MAY 2004**

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

May 4, 2004

Along with other members of the industry, ConverDyn received the news that New York Nuclear Co. (NYNCO) is planning an on-line trading screen for UF₆ time and location swaps. Included in NYNCO's announcement of its launch of this service is a mention of ConverDyn and its April 26 CONVERDYN*News Wire*.

ConverDyn would like to advise that the use of ConverDyn's name should not be interpreted to mean that ConverDyn is a participant in, or endorses, this particular activity. ConverDyn's position is that it neither encourages nor discourages this independent activity undertaken by NYNCO.

ConverDyn has indicated in its several recent statements to the public that new delivery schedules for all customers and enricher locations are being prepared and will be the subject of direct discussions between ConverDyn and the individual parties involved. ConverDyn recognizes the importance of reliable schedules for planning the complex transactions and transports involved in the front end of the nuclear fuel cycle and appreciates the considerable, and continuing assistance of many parties in coping with the recent production interruption at Metropolis.

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*In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDyn*News Wire* periodically. Comments and suggestions are welcomed as always.*