

CONVERDYN WEB Wire – April 2006

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

April 7, 2006

Metropolis Release

The Metropolis conversion plant of Honeywell International Inc. reported a small release of uranium hexafluoride from a Nitrogen Header Pressure Gauge in the feed materials building at 12:30 pm Central Daylight Time on April 4. The release was contained in the building within one minute. The Emergency Response Team was initiated and the building was briefly evacuated. There were no injuries. The “all clear” was given at 2:00 pm.

The U.S. Nuclear Regulatory Commission (NRC) was notified and a Regional NRC Inspector arrived on site shortly after the incident. A root cause analysis and corrective actions will follow as normal policy. We anticipate that the final event report will be available on April 10, 2006.

ConverDyn does not anticipate any loss of production as a result of minimal downtime tied to the release as the plant was restarted within 12 hours.

ConverDyn will continue to provide timely information on the status of our activities and operations.

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In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDynews Wire periodically. Comments and suggestions are welcomed as always.