

CONVERDYN^{News} Wire – APRIL 2004

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

April 26, 2004

METROPOLIS PLANT RESUMES UF₆ OPERATIONS

ConverDyn is pleased to report that the Metropolis conversion plant filled the first cylinders with UF₆ during the weekend of April 24-25, 2004 after Honeywell received the Nuclear Regulatory Commission's authorization on April 17, 2004 to re-start the third and last phase, fluorination and distillation, in the phased start up of UF₆ operations.

The NRC held a final public meeting on April 21, 2004 at the Massac County Courthouse in Metropolis with Honeywell and Metropolis plant personnel to receive an update on Honeywell's efforts to improve operational safety, performance and emergency preparedness since the incident on December 22, 2003 that resulted in a leak of UF₆ gas.

Based on the currently anticipated UF₆ production from the Metropolis plant, ConverDyn will develop new delivery information and advise all customers and enrichers of the likely quantity and timing of deliveries that can be expected during 2004. As mentioned in previous News Wires, ConverDyn estimates that it could take approximately two years to return to normal contractual delivery lead times. ConverDyn would like to again thank all its customers, enrichers and other parties for their excellent cooperation and understanding during the recent interruption of UF₆ operations at Metropolis.

#####