

CONVERDYN^{News} Wire - JANUARY 2003

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus - Unique, Innovative and Successful.

January 15, 2003

ConverDyn is pleased to announce that it has recently passed the ten year milestone as a supplier of uranium conversion services to the nuclear industry worldwide. ConverDyn was formed November 23, 1992 by affiliates of General Atomics and Honeywell International Inc.

Since its formation ConverDyn has marketed over 106 million kgs of conversion services and natural UF₆ from Honeywell's facility in Metropolis, Illinois. The Metropolis plant has produced over 275 million kgs of UF₆ since production started in 1968 for deliveries to commercial customers.

ConverDyn is planning to celebrate its 10th Anniversary by holding customer conferences within North America, Europe and Asia. The celebration began on January 8th at the Metropolis plant where appreciation meetings were held with all the plant employees and the ConverDyn Board of Directors.

ConverDyn looks forward to the next decade of working closely with our suppliers and customers as we head towards our next milestone and the exciting developments for the commercial nuclear power industry.

In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication - we send out the ConverDyn^{News} Wire periodically. Comments and suggestions are welcomed as always.